

Mark Wu , Ph.D., CFA

Mario J. Gabelli School of Business
Roger Williams University, One Old Ferry Road, Bristol, RI 02809
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Education Ph.D., in Finance, 2014
Binghamton University
State University of New York, Binghamton, NY

B.S., *cum laude*, 2009
Major: Applied Economics and Management
Cornell University, Ithaca, NY

Academic Positions **Associate Professor of Finance** (with tenure), 2019{present
Director of MBA program, 2024{present
Assistant Professor of Finance, 2014{2019
Visiting Assistant Professor of Finance, 2013{2014
Mario J. Gabelli School of Business
Roger Williams University, Bristol, RI

On Leave: 2021{2022
College of Management
Ocean University of China, Qingdao, China

Research Interests Treasury Auctions, Sovereign Debt Issuance; Primary Dealer Behavior;
Ex-Dividend Stock Price; Investor Sentiment; Emerging Markets; Sustainability

Research Partnerships Bank of Canada; Swedish National Debt Office; Portuguese Treasury and
Debt Management Agency; Central Bank of Iceland

Publications "Treasury Auction Method and Underpricing: Evidence from Iceland",
with Antoine Noël, *Journal of Financial Research*, forthcoming.

"The Impact of Corporate Social Responsibility on Environmental Investment: The Mediating Effects of Information Transmission and Resource Acquisition, with Ruizhi Liu, Fei Song, and Yuming Zhang, *Sustainability*, 2024, 16, 2457.

\Closed-End Fund Discount and Taxes", with Shishir Paudel and Sabatino (Dino) Silveri, *Review of Financial Economics*, 2023, 41, 269-282.

\Investor Sentiment and Asset Prices: Evidence from the Ex-Day", with Shishir Paudel and Sabatino (Dino) Silveri, *Journal of Banking and Finance*, 2022, 139, 106492.

\Nasdaq Ex-Day Behavior: An Out-of-Sample Test", with Shishir Paudel and Sabatino (Dino) Silveri, *Review of Financial Economics*, 2020, 38, 405-420.

\Bond Auctions", with Patrick Herb and Shishir Paudel, in Baker, H., Filbeck, G. and Spieler, A. (Eds.), *Debt Markets and Investments*, 2019, Oxford University Press.

\Factors Affecting Bond Pricing and Valuation", with Xiang Gao and Robert Wieczorek, in Baker, H., Filbeck, G. and Spieler, A. (Eds.), *Debt Markets and Investments*, 2019, Oxford University Press.

\Pre-Auction Inventory and Bidding Behavior: Evidence from Canadian Treasury Auctions", with Kristian Rydqvist, *Journal of Financial Markets*, 2016, 30, 78-102.

\Bank Runs and the Accounting for Illiquid Assets in Financial Institutions", with Anthony Meder, Steven Schwartz and Richard Young, *Accounting Education*, 2014, 23, 277-294.

Working
Papers and
Research in
Progress

\Investor Sentiment and Bid-Ask Spreads: The Role of Retail Investors", with Shishir Paudel, Sabatino (Dino) Silveri, and Wei Sun.

\Institutional Rules, Bidding Behavior and Performance in the Treasury Market", with Antoine Noel.

\Does Carbon Emission Trading Improve Corporate ESG Performance: A Green Finance Perspective", with Jiayi Ding, Ruizhi Liu, and Matthew Tilly.

\The Puzzle of Overpriced Treasury Auctions", with Jose Miguel Costa, Jose Afonso Faias, and Patrick Herb.

Invited Seminars and Conference Presentations { International Conference in Finance, Banking and Accounting, 2023.*
{ European Financial Management Association Annual Conference, 2022.*
{ Financial Engineering and Banking Society Annual Conference, 2022.*
{ NEOMA Business School, 2022,* 2019.*

- { French Finance Association Annual Conference, 2021.*
- { Ocean University of China, 2020.
- { University of Sydney Banking and Financial Stability Conference, 2019.
- { International Banking & Finance Research Conference, 2019.*

- { Summer Institute in Finance, 2017.
- { Bank of Canada Fixed Income Conference, 2013.
- { NYU Stern Five-Star Conference, 2012.

Teaching

Gabelli School of Business, Roger Williams University:

- FNCE 301 Financial Management, 2013{ .
- { Average teaching evaluation: **4.71**/5.00.
- FNCE 325 Investments, 2024, 2022.
- { Teaching evaluation: **4.80**/5.00.
- FNCE 401 Advanced Financial Management, 2013{ .
- { Average teaching evaluation: **4.78**/5.00.
- FNCE 415 Fixed Income Securities, 2016{ .
- { Average teaching evaluation: **4.83**/5.00.
- FNCE 550 Corporate Finance (MBA), 2018{ .
- { Average teaching evaluation: **4.80**/5.00.

School of Management, Binghamton University:

- FIN 320 Financial Markets and Institutions (two sections), Fall 2011.
- { Teaching evaluation: **3.95**/4.00 and **3.85**/4.00.

Services

Department/School:

- { Curriculum Committee, 2022{ .
- { School Faculty Review Committee, 2023{2024.
- { Associate Dean Search Committee, 2023.
- { Faculty leader, MBA program's trip to Beijing and Shanghai, 2019; Undergraduate (CAFE program)'s trip to Hong Kong, 2015.
- { Faculty Search Committee, 2019{2020, 2017{2018, 2016{2017.
- { Faculty advisor, FMA student chapter, 2017{2020.
- { Finance area coordinator, 2017{2018.
- { Research Committee, 2014{2018.

University:

- { Graduate Advisory Council, 2024{ .
- { Sabbatical Committee, 2022{2023.
- { Professional Development Committee, 2017{2019.
- { Spiegel Center Advisory Committee, 2016{2019.

External:

- { CFA Society of Providence, 2022{ .
- { Media Interview, Providence Business News, 2023.
- { Advisory Committee, Efficient Capital Strategies LLC, 2016{2020.
- { Guest speaker, Fixed Income Markets (MBA), Hofstra University, 2016, 2014.

Honors and Awards { Nominee for Excellence in Teaching Award, Roger Williams University, 2024.
 { Foundation Grant to Promote Scholarship and Teaching, Roger Williams University, 2024, 2021, 2019, 2018, 2017, 2016.
 { CFA Institute Professor Scholarship, 2019, 2018, 2017.
 { Finalist for Professor of the Semester, Roger Williams University Student Senate, 2015.
 { The Graduate Student Award for Excellence in Teaching, Binghamton University, 2013.
 { Dean's Honor Roll for Teaching, Binghamton University, 2012.
 { State University of New York Research Foundation Enhancement Award, 2011{2013.
 { Clifton Loomis Scholarship, Cornell University, 2008.

Industry Experience Financial Analyst, *Nomura Asset Management*, New York, 2008.
 Modeling Analyst, *Wall Street Training Ltd.*, New York, 2007.

Professional Qualification Chartered Financial Analyst (CFA)